

**Table 4 Summary of cash flow**

R thousand		2019/20								
		Budget estimate	April	May	June	July	August	September	October	Year to date
<b>Exchequer revenue</b>	1)	1 403 464 376	73 561 295	97 483 269	147 176 620	74 595 465	118 283 601	118 306 077	84 114 639	713 520 966
<b>Departmental requisitions</b>	2)	1 658 707 425	146 708 471	113 865 653	109 590 360	182 476 850	161 091 293	123 271 268	126 853 795	963 357 690
Voted amounts	3)	900 299 777	99 111 775	65 175 332	45 269 219	111 091 158	84 998 676	62 652 526	78 309 040	546 607 726
<b>Direct charges against the NRF</b>		743 849 648	47 596 696	48 190 321	64 321 141	71 385 692	76 092 617	60 618 742	48 544 755	416 749 964
Debt-service costs		202 207 844	3 596 440	4 188 052	20 309 211	27 304 283	27 624 724	16 591 374	4 518 126	104 132 210
Provincial equitable share		505 553 753	42 129 484	42 129 482	42 129 482	42 129 482	42 129 480	42 129 480	42 129 479	294 906 369
General fuel levy sharing with metropolitan municipalities		13 166 793	-	-	-	-	4 388 931	-	-	4 388 931
Skills levy and SETAs		18 758 510	1 563 208	1 563 208	1 563 209	1 563 209	1 563 209	1 563 209	1 563 209	10 942 461
Other costs		4 162 748	307 564	309 579	319 239	388 718	386 273	334 679	333 941	2 379 993
Provisional allocation for contingencies not assigned to votes		10 000	-	-	-	-	-	-	-	-
Infrastructure fund not assigned to votes		1 000 000	-	-	-	-	-	-	-	-
Provisional allocation for Eskom restructuring		5 348 000	-	-	-	-	-	-	-	-
Compensation of employees and other baseline adjustments		(4 800 000)	-	-	-	-	-	-	-	-
<b>Contingency reserve</b>		13 000 000	-	-	-	-	-	-	-	-
<b>Main budget balance</b>		(255 243 049)	(73 147 176)	(15 882 384)	37 586 260	(107 881 385)	(42 807 692)	(4 965 191)	(42 739 156)	(249 836 724)
<b>Total financing</b>		255 243 049	73 147 176	15 882 384	(37 586 260)	107 881 385	42 807 692	4 965 191	42 739 156	249 836 724
<b>Domestic short-term loans (net)</b>		25 000 000	32 089 095	12 375 928	21 645 154	4 387 554	10 613 091	(17 323 880)	7 778 423	71 565 365
<b>Domestic long-term loans (net)</b>		185 404 000	19 134 410	24 383 035	19 205 091	22 800 224	28 165 310	29 107 369	30 927 020	173 722 459
Loans issued for financing (net)		185 404 000	19 134 410	24 672 325	19 205 091	22 800 224	28 165 310	29 107 369	30 927 020	174 011 749
Loans issued (gross)		229 820 000	20 725 876	26 579 251	21 124 207	24 760 828	30 904 734	32 089 447	33 970 885	190 155 228
Discount		(13 820 000)	(1 256 954)	(1 652 532)	(1 668 026)	(1 721 005)	(2 422 421)	(2 517 677)	(2 852 893)	(14 091 508)
Scheduled redemptions		(30 596 000)	(334 512)	(254 394)	(251 090)	(239 599)	(317 003)	(464 401)	(190 972)	(2 051 971)
Loans issued for switches (net)		-	-	(289 290)	-	-	-	-	-	(289 290)
Loans issued (gross)		-	-	14 152 656	-	-	-	-	-	14 152 656
Discount		-	-	(1 646 946)	-	-	-	-	-	(1 646 946)
Loans switched (net of book profit)		-	-	(12 795 000)	-	-	-	-	-	(12 795 000)
Loans issued for repo's (net)		-	-	-	-	-	-	-	-	-
Repo out		-	3 109 689	-	-	-	289 217	235 010	-	3 633 916
Repo in		-	(3 109 689)	-	-	-	(289 217)	(235 010)	-	(3 633 916)
<b>Foreign long-term loans (net)</b>		(20 972 000)	(628 449)	(25 247 385)	-	-	-	76 052 000	(654 491)	49 521 675
Loans issued for financing (net)		(20 972 000)	(628 449)	(25 247 385)	-	-	-	76 052 000	(654 491)	49 521 675
Loans issued (gross)		28 520 000	-	-	-	-	-	76 052 000	-	76 052 000
Discount		-	-	-	-	-	-	-	-	-
Scheduled redemptions		-	-	-	-	-	-	-	-	-
Rand value at date of issue		(26 952 000)	(391 647)	(14 120 864)	-	-	-	-	(391 647)	(14 904 158)
Revaluation		(22 540 000)	(236 802)	(11 126 521)	-	-	-	-	(262 844)	(11 626 167)
<b>Other movements</b>	4)	65 811 049	22 552 116	4 370 804	(78 436 505)	80 693 607	4 029 291	(82 870 298)	4 688 204	(44 972 781)
Surrenders/Late requests		(5 832 951)	1 285 536	-	12 272	-	1 736 821	245 929	1 889 237	5 169 795
Outstanding transfers from the Exchequer to PMG Accounts	5)	-	(17 895 405)	(2 162 772)	1 746 060	9 207 825	(8 222 766)	21 412 052	67 094	4 152 088
Cash-flow adjustment		-	-	-	-	-	-	-	-	-
Changes in cash balances		71 644 000	39 161 985	6 533 576	(80 194 837)	71 485 782	10 515 236	(104 528 279)	2 731 873	(54 294 664)
<b>Change in cash balances</b>	4)	71 644 000	39 161 985	6 533 576	(80 194 837)	71 485 782	10 515 236	(104 528 279)	2 731 873	(54 294 664)
Opening balance		283 285 000	238 135 653	198 973 668	192 440 092	272 634 929	201 149 147	190 633 911	295 162 190	238 135 653
SARB accounts		211 785 000	174 717 635	171 432 024	159 100 607	157 556 488	154 393 121	153 790 115	226 475 319	174 717 635
Commercial Banks - Tax and Loan accounts		71 500 000	63 418 018	27 541 644	33 339 485	115 078 441	46 756 026	36 843 796	68 686 871	63 418 018
Closing balance		211 641 000	198 973 668	192 440 092	272 634 929	201 149 147	190 633 911	295 162 190	292 430 317	292 430 317
SARB accounts		161 641 000	171 432 024	159 100 607	157 556 488	154 393 121	153 790 115	226 475 319	223 710 506	223 710 506
Commercial Banks - Tax and Loan accounts		50 000 000	27 541 644	33 339 485	115 078 441	46 756 026	36 843 796	68 686 871	68 719 811	68 719 811

1) Revenue received into the Exchequer Account.

2) Fund requisitions by departments.

3) Includes payment in terms of Section 58 of the Finance and Financial Adjustments Acts Consolidation Act no 11 of 1997.

4) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.

\*) Audited outcome except for total financing.